

Finance Committee Meeting

April 14, 2026

5:00 PM

Minutes



<http://www.bonneylake.gov/>

I. Call to Order

Chair Swatman, called the meeting to order at 5:00 p.m.

II. Finance Committee Roll Call

Elected officials attending were: Deputy Mayor Dan Swatman (Chair), Councilmember Gwendolyn Fullerton, and Councilmember Kerri Hubler

Staff members in attendance at the physical location were: Mayor Terry Carter, City Administrator John Vodopich, Police Chief Mark Berry, Administrative Services Director/Interim Finance Director Chuck McEwen, Public Services Director Jason Sullivan, Human Resources Manager Brian Sandler, and Administrative Specialist II Debbie McDonald.

Staff in virtual attendance were: Financial Operations Manager Patti McCann, and City Attorney Jennifer Robertson.

III. Agenda Modifications

Councilmember Hubler moved for an Agenda Modification, allowing the Bond Refinance Discussion to be moved up to first on the agenda. Councilmember Fullerton seconded the motion.

Motion approved 3 – 0.

IV. Approval of Minutes

A. **Approval of Minutes:** March 10, 2026, Finance Committee Meeting Minutes
Minutes from the March 10, 2026, Finance Committee Meeting were approved.

V. Department Reports/Presentations

A. HR Staffing Update

Human Resource Manager Sandler presented the Human Resource Staffing Update for March.

The Committee discussed and shared their concerns, including:

- Not back filling Code Enforcement position.
- Contracted Case Manager is for Community Court.

VI. Items for Discussion/Action

A. Bond Refinance Discussion

Managing Director Jim Nelson with D.A. Davidson NW Finance Group gave a Refunding Bond Information presentation. He presented information on the pros and cons of refinancing the 2016 Water & Sewer Revenue Bonds.

Finance Committee feedback included:

- How often can the City refinance.
- Cost savings if bond is paid off.
- Cost savings goes back into Water and Sewer funds.
- Will refinancing help to pay off bond faster?
- Current interest rate.

B. Public Safety Tax Discussion

City Administrator Vodopich was only given a brief opportunity to speak on the issue. The item will be brought back to next months Finance Committee for further discussion.

The Finance Committee discussed and shared their concerns, including:

- Pierce County is already collecting the tax.

C. A Resolution Of The City Council Of The City Of Bonney Lake, Pierce County, Washington, Amending The City's Fee Schedule To Update The Allan Yorke Park Vehicle Parking Fees, Add Concealed Pistol License Fees, And Clarifying Annual Boat Parking Pass Fees, And Repealing Resolution Number 3297.

Administrative Services Director/Interim Finance Director McEwen presented the updated fee schedule.

Finance Committee discussed and shared their concerns, including:

- Fees being to high.
- Takes too long.
- Why is outside City limits cheaper.

D. Water Leak Adjustment Discussion

Administrative Services Department Director and Interim Finance Department Director McEwen was given a brief amount of time to speak on the leak adjustment.

He handed out a copy of the water leak history. The item will be placed back on next month's Finance Committee agenda.

The Finance Committee, discussed and shared their concerns, including:

- Ways to turn the water off.
- Questions on tiers.

VII. Open Committee Discussion

None.

VIII. Public Comments

None.

IX. Adjournment

At 5:55 p.m. the Finance Committee Meeting was adjourned by Deputy Mayor Swatman with the common consent of the Committee.

Debbie McDonald, Administrative
Specialist II

Dan Swatman, Deputy Mayor

Items presented at the April 14, 2026, Meeting for the record:

1. Updated Fee Schedule – Administrative Services Director/Interim Finance Director McEwen.
2. Water Leak History – Administrative Services Director/Interim Finance Director McEwen.

Note: Unless otherwise indicated, all documents submitted at meetings are added to the back of the packet the next day. For detailed information on agenda items, please view the corresponding Agenda Packets, which are posted on the city website and on file with the City Clerk.